

**SGX-ST RULE AMENDMENTS – RULES 11.9.5, 11.9.6(2), 11.9.16 & 11.13.1**

Rule No.	Current Rules	New Rules
SGX-ST Rule 11.9.5	The margin deposited by customers with the Trading Member shall be in the form of cash, Singapore Government securities, marginable securities and such other instruments as SGX-ST may from time to time prescribe.	The margin deposited by customers with the Trading Member shall be in the form of <del>acceptable collateral cash, Singapore Government securities, marginable securities</del> and such other instruments as SGX-ST may from time to time prescribe.
SGX-ST Rule 11.9.6(2)	Where the equity in a customer's margin account falls to or below 110% of the debit balance in his margin account, and that the customer has failed to provide additional margin to increase the equity in his margin account to more than 110% of the debit balance in his margin account within the prescribed time frame referred to in Rule 11.9.6(1), a Trading Member shall have discretion, including, where appropriate, liquidating the margin account including the marginable securities deposited to bring the equity to more than 110% of the debit balance without notice to the customer.	Where the equity in a customer's margin account falls to or below 110% of the debit balance in his margin account, and that the customer has failed to provide additional margin to increase the equity in his margin account to more than 110% of the debit balance in his margin account within the prescribed time frame referred to in Rule 11.9.6(1), a Trading Member shall have discretion, including, where appropriate, liquidating the margin account including the <del>acceptable collateral marginable securities</del> deposited to bring the equity to more than 110% of the debit balance without notice to the customer.

Rule No.	Current Rules	New Rules
SGX-ST Rule 11.9.16	<p>“marginable securities” means:-</p> <p>(1) securities quoted on SGX-ST,</p> <p>(2) securities quoted on CLOB International,</p> <p>(3) securities quoted on a recognized group A securities exchange and issued by a Corporation with shareholders’ funds of not less than \$200 million or its equivalent in any foreign currency,</p> <p>(4) in the case of an initial public offer, securities to be listed for quotation or quoted on SGX-ST which has been fully paid by a customer of the Trading Member, or</p> <p>(5) any other securities that SGX-ST may approve from time to time.</p>	<p><del>“marginable securities” means:-</del></p> <p><del>(1) securities quoted on SGX-ST,</del></p> <p><del>(2) securities quoted on CLOB International,</del></p> <p><del>(3) securities quoted on a recognized group A securities exchange and issued by a Corporation with shareholders’ funds of not less than \$200 million or its equivalent in any foreign currency,</del></p> <p><del>(4) in the case of an initial public offer, securities to be listed for quotation or quoted on SGX-ST which has been fully paid by a customer of the Trading Member, or</del></p> <p><del>(5) any other securities that SGX-ST may approve from time to time.</del></p> <p><u>“acceptable collateral” has the meaning ascribed to it in Regulation 24(6) of the SFR (Financial and Margin Requirements).</u></p>
SGX-ST Rule 11.13.1	<p><b>Reduction in Paid-Up Ordinary Share Capital or Share Premium Account</b></p> <p>A Trading Member which is incorporated in Singapore shall not reduce its paid-up ordinary share capital or share premium account without the prior written approval of SGX-ST.</p>	<p><b>Reduction in Paid-Up Ordinary Share Capital <del>or Share Premium Account</del></b></p> <p>A Trading Member which is incorporated in Singapore shall not reduce its paid-up ordinary share capital <del>or share premium account</del> without the prior written approval of SGX-ST.</p>