

Amendment to SGX-ST Rules, Chapter 4 – Trading Member

Old Rule	New Rule
4.9 CESSATION OF TRADING ACCESS	4.9 CESSATION OF TRADING ACCESS
<p>4.9.1 A Trading Member’s access to markets established or operated by SGX-ST ceases if:-</p> <p>(1) a resolution is passed by its shareholders, or a court order is made, to wind it up;</p> <p>(2) an arrangement or composition is entered into with its creditors under any law relating to bankruptcy or insolvency;</p> <p>(3) it is not qualified by a Clearing Member;</p> <p>(4) it is suspended;</p> <p>(5) it ceases to carry on business pursuant to Rule 4.6.20; or</p> <p>(6) it is declared a defaulter pursuant to Chapter 14.</p>	<p>4.9.1 A Trading Member’s access to markets established or operated by SGX-ST ceases if:-</p> <p>(1) a resolution is passed by its shareholders, or a court order is made, to wind it up;</p> <p>(2) an arrangement or composition is entered into with its creditors under any law relating to bankruptcy or insolvency;</p> <p>(3) it is not qualified by a Clearing Member <u>or its qualification by a Clearing Member has been suspended</u>;</p> <p>(4) it is suspended;</p> <p>(5) it ceases to carry on business pursuant to Rule 4.6.20; or</p> <p>(6) it is declared a defaulter pursuant to Chapter 14.</p>