

Proposed Amendment to Futures Trading Rule 2.3.2(b)

FTR Rule #	Current Rule	Proposed Rule
2.3.2	<u>Membership in Other Exchanges.</u>	<u>Membership in Other Exchanges.</u>
	The following requirements apply in relation to membership in other exchanges:	The following requirements apply in relation to membership in other exchanges:
(a)	the Exchange may consider an application from a member of another exchange if such applicant is able to satisfy the Exchange that it meets the requirements set forth in Rule 2.3.1; and	(a) the Exchange may consider an application from a member of another exchange if such applicant is able to satisfy the Exchange that it meets the requirements set forth in Rule 2.3.1; and
(b)	a Member engaging in Agency Trades is required to obtain the prior approval of the Exchange before seeking concurrent membership in another exchange.	(b) a Member engaging in Agency Trades is required to obtain the prior approval of the Exchange before seeking concurrent membership in another exchange.
		<u>(b) a Member engaging in Agency Trades shall notify the Exchange at the time of submission of its application for concurrent membership in another exchange. The Exchange may impose such additional requirements and conditions on the Member as it deems necessary.</u>

Additions
Deletions