

## Amendments to the SGX-DC Clearing Rules

### Appendix 1 – Final Settlement Price

#### Freight Forward Contracts: Dry Timecharter Basket Routes

Product	<del>Capesize Option (4 routes)</del> [deleted]	Capesize Option (5 routes)	Panamax Option (4 routes)	Panamax Option (5 routes)	<del>Supramax Option (6 routes)</del> [deleted]	Supramax Option (10 routes)	Handysize Option
Underlying Contract	<del>Capesize Time Charter Basket (4 routes)</del> [deleted]	Capesize Time Charter Basket (5 routes)	Panamax Time Charter Basket (4 routes)	Panamax Time Charter Basket (5 routes)	<del>Supramax Time Charter Basket (6 routes)</del> [deleted]	Supramax Time Charter Basket (10 routes)	Handysize Time Charter Basket Average 6 Routes
Option Exercise and Settlement	<p><u>European Style</u>: An option will be exercised automatically at expiry only if it is in-the-money.</p> <p><u>Cash Settled</u>: Upon exercise, a <b>call</b> option will have a value equal to final settlement price of the underlying FFA minus the strike price, multiplied by the contract size.</p> <p>Upon exercise, a <b>put</b> option will have a value equal to the strike price minus the final settlement price of the underlying FFA, multiplied by the contract size.</p>						